

Menasha Corporation Employees Credit Union  
Account Disclosure

**MEMBERSHIP REQUIRMENTS:** We are a closed charter Credit Union, to be eligible for membership you must work for any of our companies. Or you could join if you have an immediate family member who is already a member. CIP "Customer Identification Program" requirement of the USA Patriotic Act, states proper identification must be obtained prior to opening an account with this credit union. Along with the membership cards a copy of a pictured id (driver's license) and a payroll stub will be collected and retained on file. A minimum balance of \$5.00 must be maintained to keep your membership open. Being a member allows you our credit union benefits and services. Members over the age of eighteen will have voting privileges at the Annual Meeting. Transactions to your account can be done in person, by mail, by payroll deductions, by ACH methods, or by means of wiring funds from instruction. Dividends will be earned on our regular share accounts with minimum balances as follows:

\$25.00 min. balance for minor's accounts (under 18 years of age)

\$100.00 min. balance per share account

Dividends are compounded monthly and credited monthly. For dividend rates see rate sheet.

Members who opened their shares account prior to 1992 may have a \$2,000 insurance policy available on their account. More information can be obtained please see the Certificate of Insurance sheet.

**FEES SCHEDULE**

Dormant account fee \$0.50 per month

[stats. 186.113 (16)]

Inactive account fee \$1.00 per month

(The two fees above may be assessed to your account if we can not locate your after a period of 12 months or more)

Domestic Wire Fee \$20.00 per transfer

International Wire Fee \$100.00 per transfer

Post Office address changes \$2.00

(If Credit Union receives a change of address notice from the Post Office the member's account will be assessed the fee.)

Stop payment on Credit Union Checks \$20.00

Stop payment on Credit Union Checks \$5.00 If Check is brought back to Credit Union

Deposited Items returned NSF \$10.00

Duplicate Copies of Statements \$2.00

Additional Copies of Liens \$5.00

NSF ACH \$25.00 per item

NSF ACH cleared by transfer \$5.00 per item

Check Cashing Fee \$2.00 (If member has just a shares account and is below the minimum balance of \$100.00 the member will be charged, but minors will be exempt)

**SHARE DRAFT ACCOUNTS--** Once you have obtained your membership you can open this type of account which offers you the convenience of withdrawing funds by draft, electronic ACH transactions or debit card. This is our name for a "checking account". A minimum daily balance of \$500.00 is required to earn a dividend. Dividends are compounded monthly and credited monthly. For further information see our Share Draft Disclosure.

**DEBIT CARD-CuCHECK CARD--** to be used to purchase goods and services as if you were writing a draft. Purchases are automatically deducted from your share draft account. For further details see the CuCheck Card/ATM Card agreement disclosure

**CHRISTMAS CLUB ACCOUNTS—**Members can use this type of account to set funds aside for the holiday season. No minimum balance is required to open this account. Early withdrawals will result in a mandatory closing for the year and a forfeit of the dividend. Out pay out date is October 1<sup>st</sup>. An annual calculation of the dividend is paid out on September 30<sup>th</sup>. Dividends on this account are not compounded. You will receive your check in the mail unless you would prefer to have the funds transfer to another account in this credit union, just notify the credit union. Christmas clubs are automatically renewed with the next deposit. Club accounts can be opened anytime during the year. There are no fees for this account.

**SHARE CERTIFICATES OF DEPOSIT**—With your membership you can obtain a certificate account which offers a preferred rate in exchange for your commitment to leave funds on deposit for a set period of time. Early withdrawals are subject to a dividend penalty. The account holder shall forfeit 90 or 180 days dividend, and reduce certificate rate to the rate most recently paid on the member shares will be applied to the number of days beyond any forfeiture period. Fees can be waived due to death of member or for serious illness. Circumstances may need board approval. The minimum balance requirement is \$1,000.00 and 500.00 for minors. Special rate and term Certificate may have a different minimum balance requirement. Our Certificate terms of maturity are six months and size month intervals up to 30 months. Dividends are compounded semiannually and will be credited semi-annually. Dividends can be credited to the CD, or a share account, or a check can be mailed out. No fees are charged for this type of account.

**INDIVIDUAL RETIREMENT ACCOUNT (IRA's)**—IRA's are tax deferred investments for retirement. The investments can be in a share type account with no required minimum balance. Dividends are compounded monthly and credited monthly. Or you may take out an IRA Certificate of Deposit for either an 18 or 30 month term. Dividends are compounded semi-annually and credited semi-annually based on the issue date. There are no fees for IRA's. For further information see our IRA Disclosure.

**RATE INFORMATION**-- The current dividend rates and the annual percentage yield (APY) can be obtained on the Credit Union's RATE SHEET

**BALANCE COMPUTATION METHOD**—Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in your account each day. **ACCRUAL OF DIVIDENDS**: Dividends will begin to accrue on the business day you deposit non-cash items (e.g., checks) to your account.

**TRANSACTION LIMITATIONS**-- During any month, you may not make more than six withdrawals or transfers to another credit union account of your or to a third party by means of a pre-authorized or automatic transfer or telephonic order of instruction. No more than three of the six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party. If you exceed the transfer limitations set forth about in any statement period, your account will be subject to closure by the credit union. Fees charges for NSF ACH items- see Share Draft Disclosure.

**NATURE OF DIVIDENDS**—Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

**FUNDS AVAILABILITY – REGULATION CC**—Our policy now is to make funds from your deposits available to you on the same business day we received your deposit. At that time, you can withdrawal the funds in cash or check and we will use the funds to pay checks that you have written. Regulation CC does however give us the options of putting restrictions on the availability of funds deposited into your account with this credit union.

**PERIODIC STATEMENTS**— Statements will be sent out quarterly ending with March 31<sup>st</sup>, June 30<sup>th</sup>, September 30<sup>th</sup>, and December 31<sup>st</sup>. You will receive a monthly statement if you have a share draft account or if you have any direct deposit activity. If there is no activity in your account, we will hold your statements and you will receive your statements at the end of the year.

**NATIONAL CREDIT UNION SHARE INSURANCE FUND**—Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund.

You may obtain more information by calling (920) 751-1357